

**MINUTES OF MEETING OF THE
EXECUTIVE BOARD OF
RED MOUNTAIN RANCH OF
GUNNISON COUNTY ASSOCIATION**

May 6, 2008

A meeting of the Executive Board was held on May 6, 2008 at 42 Stream View Lane, Crested Butte.

The following were present:

Bill Lacy
Allan Newcomb)
Rocky Kimball)
John Geist) by phone
Ken Crouch)
Dan Murphy (discussion of Lot 17 only)
Angela Reeves, Toad Property Management, Inc.

Minutes of the March 4, 2008 meeting were unanimously approved.

Angela said Becky had resigned from the board due to family commitments and Kenneth Crouch had volunteered to join the board. Rocky made a motion to appoint Ken Crouch to the vacant position on the board. Bill seconded the motion and it was unanimously approved.

Angela said Dan Murphy had joined the meeting to explain the tree cutting request on Lot 17. Angela said Bill and Gordon had walked the lot and seen the orange and blue flagging on seven mature evergreen trees. Dan confirmed that the Lot 17 owner was only requesting removal of those seven trees and was not requesting removal or thinning of aspen trees. Bill made a motion to approve the removal of seven mature evergreen trees on Lot 17. Rocky seconded the motion and it was unanimously approved.

Angela said Andy McFaul had sold his barn and \$300,000 was being held in escrow by the title company pending County approval of an oversize house. Angela explained the County would be inspecting the house on Friday and were expected to approve the house size towards the end of May. At that time the money would be released to the association.

Angela said only 20 responses had been received for the Fifth Amendment to the Covenants and 45 were required to approve the amendment.

Angela had distributed a financial report prior to the meeting. She said legal expenses were \$15,000 less than budget and snow clearing was \$20,000 over budget.

Angela said the runoff from melting snow was causing a problem at one corner on the Red Mountain Ranch Road and Lacy Construction had been there today clearing ditches and repairing the road surface. All other items were running close to budget.

Angela said \$40,000 had been allocated in the budget for an entry gate. Allan and Rocky asked if an expert could be consulted on the design of the front entrance so that a gate would be incorporated into the total design. After a short discussion it was agreed that Angela would ask Jim Sell and Dan Murphy to put forward proposals and cost estimates for the board to consider.

Angela said the next meeting was scheduled for June 2, 2008.

The meeting adjourned at 4:45 p.m.

Prepared by Angela H. Reeves